

MEMORANDUM

To: Frank Rogers, County Administrator FJR

From: Nina Rezai, Economic Development Director

Subject: AGENDA ITEM: Closed Session – New Business Incentive
Date: April 13, 2023

BACKGROUND:

A business plans to locate within the County qualifies for a business incentive.

DISCUSSION:

This business is eligible for incentives based on the County's adopted incentive policy. Staff is requesting the Campbell County Board of Supervisors enter into Closed Session to discuss a prospective existing business or industry expansion in accordance with Section §2.2-3711 (A)(5) of the Code of Virginia of 1950, as amended.

RECOMMENDATION:

Staff recommends that the Board of Supervisors enter into a Closed Session and requests consensus from the Board on the amount of incentives the County can offer this project.