

Important Information from Anthem Blue Cross and Blue Shield about Your Prescription Drug Benefit Plan and Medicare

Employers must provide information regarding creditable coverage to allow Medicare-eligible members to make informed decisions regarding Medicare Part D coverage. Anthem Blue Cross and Blue Shield has determined that the following prescription drug coverage plan is **not** creditable for the 2023 Medicare Part D standard prescription drug benefit:

Lumenos HDHP-\$2,500 Ind/\$5,000 Family Deductible then 20% coinsurance plan with no Outpatient Prescription Drug Coverage.

Why is creditable coverage important?

Most employers that provide prescription drug coverage to Medicare-eligible members – including active employees, retirees and their dependents – must disclose to those members whether that coverage is creditable or not creditable toward the Medicare Part D prescription drug benefit. Beneficiaries who are not covered under a creditable prescription drug plan and who choose not to enroll during the annual open enrollment period for Part D will pay a late enrollment penalty if they subsequently do choose to enroll in Medicare Part D.

What do I need to do?

Notice to beneficiaries must occur at the following times:

- ◆ Prior to the Annual Coordinated Enrollment Period (ACEP) each year, which begins Oct. 15
- ◆ Prior to the effective date of the person's enrollment in the plan
- ◆ At the time of any change in the creditable coverage status of the prescription drug plan
- ◆ Upon request from the beneficiary

Notice to the Centers for Medicare & Medicaid Services (CMS) whether coverage is creditable or non-creditable must occur at the following times:

- ◆ Within 60 days after the beginning date of the plan year
- ◆ Within 30 days after the termination of the prescription drug plan
- ◆ Within 30 days after any change in the creditable coverage status of the prescription drug plan

To learn more about Medicare Part D, creditable coverage, and your responsibilities as a plan sponsor, please visit CMS on the World Wide Web at <https://www.cms.gov/Medicare/Prescription-Drug-Coverage/CreditableCoverage/index.html>



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